

**A Resolution of the Common Council of the City of Evansville Confirming
the Declaration of an Economic Revitalization Area for Property Tax Phase-In
for the relocation and installation of new equipment**

**SS&C Technologies, Inc.
(120 N. Fulton Ave., Evansville, IN)**

WHEREAS, SS&C Technologies, Inc. ("SS&C") (the "Applicant") has made application for relocation of Personal Property from Economic Revitalization Area to another Economic Revitalization Area, pursuant to IC 6-1.1-12.1 et seq and Evansville Common Council Resolution C-2002-3 As Amended (the "Tax Phase-In Resolution"), for the property located at 318 Main Street, Evansville, IN and subsequently moved to 120 N. Fulton Ave., Evansville, IN (as described below); and

WHEREAS, heretofore under provisions of Resolution C-2002-3 As Amended, the Common Council of the City of Evansville found the above-described property to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1 et seq and declared said property to be an Economic Revitalization Area; and

WHEREAS, notice of the adoption and substance of the above mentioned resolution has been published in accordance with IC 5-3-1 and the Common Council of the City of Evansville has conducted a public hearing as of the date hereof to determine whether the qualifications for an economic revitalization area have been met and resolved on the 9th day of May 2011 duly passed the resolution confirming the Statement of Benefit for SS&C at 318 Main Street, Parcel ID 11-010-20-021-017 Donation ENL Lot 179 & Lot 180; 314-328 Main Street Innovation Point; and

WHEREAS, SS&C has graduated from the Incubator at Innovation Pointe and has transferred assets to Old Evansville Brewery Development, LLC ("OEBD"), (120 N. Fulton Ave., Evansville, IN), and

WHEREAS, pursuant to IC 6-1.1-12.1-4.6 may adopt a resolution to relocate new equipment for which a deduction has been granted under IC 6, and

WHEREAS, the Common Council of the City of Evansville has declared the property at OEBD and more particularly described:

Parcel ID: 82-05-24-029-053.001-029
Lamasco Lots 1 THRU 31 BL.101 Lots 5-11 BLK 102, Also, Vac N 5th Ave &

FILED

JUN 15 2016

Anna Windness
CITY CLERK

12 ft Vac Alley 14 ft Vac W ILL St Lamasco Straubs Sub Lot 7 BLK 102 PT
Vacated W Indiana St & PT Vacated Alley Pigeon Township


has been found to meet the qualifications for an economic revitalization area as outlined in IC 6-1.1-12.1.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Evansville as follows:

Section 1. The Statement of Benefits submitted by the Applicant and dated March 8, 2011, are hereby acknowledged and remains eligible for the assess value deduction as if the equipment had not been relocated.

Section 2. This Resolution shall be in full force and effect from and after its passage by the Common Council, signing by the Mayor, and advertisement, if any, as required by law.

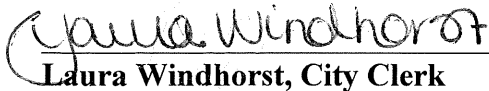
PASSED BY the Common Council of the City of Evansville, Indiana, on the 11 day of July, 2016 on said day signed by the President of the Common Council and attested by the City Clerk.



President of the Common Council, Ms. Missy Mosby

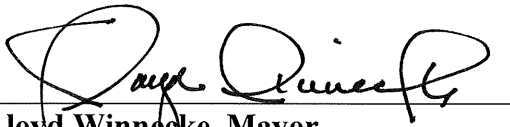
ATTEST: Laura Windhorst
Laura Windhorst, City Clerk

Presented by me, the undersigned City Clerk of the City of Evansville, Indiana, to the Mayor of said city, this 13 day of July, 2016 for his consideration and action thereon.



**Laura Windhorst, City Clerk
City of Evansville, Indiana**

Having examined the foregoing resolution, I do now, as Mayor of the City of Evansville, Indiana, approve said resolution and return the same to the City Clerk this 14th day of July, 2016.



**Lloyd Winnecke, Mayor
City of Evansville, Indiana**



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R4 / 11-15)

Prescribed by the Department of Local Government Finance

FORM SB-1 / PP

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

INSTRUCTIONS

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated or with the county assessor if there is no township assessor for the township. The 103-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved, must submit Form CF-1/PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. For a Form SB-1/PP that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/PP that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

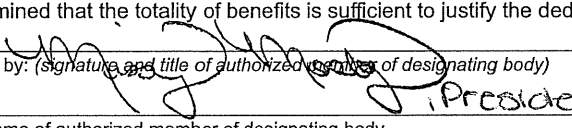
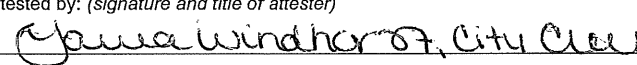
SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer	SS&C Technologies		Name of contact person	Kyle Fields				
Address of taxpayer (number and street, city, state, and ZIP code)			Telephone number					
120 N. Fulton Ave., Evansville, IN 47710			(812) 266-2002					
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body		City of Evansville Common Council		Resolution number (s)				
				C-2016-17				
Location of property		County		DLGF taxing district number				
120 N. Fulton Ave., Evansville, IN 47710		Vanderburgh		82-029				
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (Use additional sheets if necessary.) IT Equipment, originally placed in 318 Main Street, Evansville, IN 47708 and approved for abatement Resolution C-2011-12. Moved equipment to 120 N. Fulton Ave. Evansville, IN 47710. This is to modify address of equipment retaining original start and expiration dates for tax phase-in.				ESTIMATED				
				START DATE	COMPLETION DATE			
		Manufacturing Equipment						
		R & D Equipment						
		Logist Dist Equipment						
IT Equipment		03/01/2011	03/01/2016					
SECTION 3		ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT						
Current number	Salaries	Number retained	Salaries	Number additional	Salaries			
185	11100000			165	9900000			
SECTION 4		ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT						
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values								
Plus estimated values of proposed project							950,000	
Less values of any property being replaced								
Net estimated values upon completion of project							950,000	
SECTION 5		WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
Estimated solid waste converted (pounds)		0		Estimated hazardous waste converted (pounds)		0		
Other benefits:								
SECTION 6		TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.								
Signature of authorized representative				Date signed (month, day, year)				
Printed name of authorized representative				Title				

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

- A. The designated area has been limited to a period of time not to exceed 5 calendar years * (see below). The date this designation expires is 12-31-2016. NOTE: This question addresses whether the resolution contains an expiration date for the designated area.
- B. The type of deduction that is allowed in the designated area is limited to:
- | | | |
|--|---|--|
| 1. Installation of new manufacturing equipment; | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 |
| 2. Installation of new research and development equipment; | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | Check box if an enhanced abatement was |
| 3. Installation of new logistical distribution equipment. | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | approved for one or more of these types. |
| 4. Installation of new information technology equipment; | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | |
- C. The amount of deduction applicable to new manufacturing equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- D. The amount of deduction applicable to new research and development equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- F. The amount of deduction applicable to new information technology equipment is limited to \$ _____ cost with an assessed value of \$ _____. (One or both lines may be filled out to establish a limit, if desired.)
- G. Other limitations or conditions (specify) _____
- H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for:
- | | | | | | |
|---------------------------------|---------------------------------|---------------------------------|---------------------------------|---|---|
| <input type="checkbox"/> Year 1 | <input type="checkbox"/> Year 2 | <input type="checkbox"/> Year 3 | <input type="checkbox"/> Year 4 | <input type="checkbox"/> Year 5 | <input type="checkbox"/> Enhanced Abatement per IC 6-1.1-12.1-18 |
| <input type="checkbox"/> Year 6 | <input type="checkbox"/> Year 7 | <input type="checkbox"/> Year 8 | <input type="checkbox"/> Year 9 | <input checked="" type="checkbox"/> Year 10 | Number of years approved: _____ |
| | | | | | (Enter one to twenty (1-20) years; may not exceed twenty (20) years.) |
- I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? ☒ Yes ☐ No
If yes, attach a copy of the abatement schedule to this form.
If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved by: (signature and title of authorized member of designating body)  President	Telephone number ()	Date signed (month, day, year) 7/11/16
Printed name of authorized member of designating body Missy Mosby	Name of designating body Evansville City Council	
Attested by: (signature and title of attester)  City Clerk	Printed name of attester Laura Windhorst	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.

(b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.

(c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

**A Resolution of the Common Council of the City of Evansville Confirming
the Declaration of an Economic Revitalization Area for Property Tax Phase-In
for the Construction of Real Property and the Acquisition and Installation
of New Equipment**

**Old Evansville Brewery Development, LLC ("OEBD")
(120 N. Fulton Ave., Evansville, IN)**

WHEREAS, Old Evansville Brewery Development, LLC ("OEBD") (the "Applicant") has made application for Economic Revitalization Area designation, pursuant to IC 6-1.1-12.1 et seq and Evansville Common Council Resolution C-2002-3 As Amended (the "Tax Phase-In Resolution"), for the property located at: See Section 1; and

WHEREAS, heretofore under provisions of Resolution C-2002-3 As Amended, the Common Council of the City of Evansville found the above-described property to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1 et seq and declared said property to be an Economic Revitalization Area; and

WHEREAS, notice of the adoption and substance of the above mentioned resolution has been published in accordance with IC 5-3-1 and the Common Council of the City of Evansville has conducted a public hearing as of the date hereof to determine whether the qualifications for an Economic Revitalization Area have been met; and

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of Evansville as follows:

Section 1. The property known as 120 N. Fulton Ave., Evansville, IN and more particularly described as follows:

Parcel ID: 82-05-24-029-053.001-029
Lamasco Lots 1 THRU 31 BL.101 Lots 5-11 BLK 102, Also, Vac N 5th Ave & 12 ft
Vac Alley 14 ft Vac W ILL St Lamasco Straubs Sub Lot 7 BLK 102 PT VAcated W
Indiana St & PT Vacated Alley Pigeon Township

has been found to meet the qualifications for an economic revitalization area as outlined in IC 6-1.1-12.1.

Section 2. Resolution **C-2015-11** adopted by the Common Council on September 14, 2015, is hereby confirmed.

Section 3. The Statement of Benefits submitted by the Applicant and dated July 17, 2015, are hereby approved.

Section 4. This Resolution shall be in full force and effect from and after its passage by the Common Council, signing by the Mayor, and advertisement, if any, as required by law.

FILED

SEP 22 2015

Anna Winkler
CITY CLERK

PASSED BY the Common Council of the City of Evansville, Indiana, on the 12 day of October, 2015 on said day signed by the President of the Common Council and attested by the City Clerk.



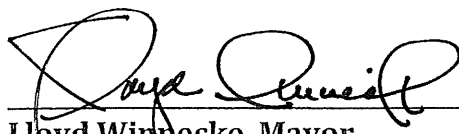
President of the Common Council, Dr. H. Dan Adams

ATTEST: Gaura Windhorst
Laura Windhorst, City Clerk

Presented by me, the undersigned City Clerk of the City of Evansville, Indiana, to the Mayor of said city, this 14 day of October, 2015, for his consideration and action thereon.

Gaura Windhorst
Laura Windhorst, City Clerk
City of Evansville, Indiana

Having examined the foregoing resolution, I do now, as Mayor of the City of Evansville, Indiana, approve said resolution and return the same to the City Clerk this 16th day of October, 2015.


Lloyd Winnecke, Mayor
City of Evansville, Indiana

APPROVED AS TO FORM

BY W. E. Ziegler COUNSEL

Attachment 1

Real and Personal Property Schedule

Parcel ID: 82-05-24-029-053.001-029

Resolution C-2015-16

Old Evansville Brewery Development, LLC ("OEBD")

Tax Phase-In Schedule – Real Property

Real Property	
Year	Abatement
1	100%
2	95%
3	80%
4	65%
5	50%
6	40%
7	30%
8	20%
9	10%
10	5%
11	0%

Tax Phase-In Schedule – Personal Property

Personal Property	
Year	Abatement
1	100%
2	90%
3	80%
4	70%
5	60%
6	50%
7	40%
8	30%
9	20%
10	10%
11	0%

RESOLUTION C-2011- 12

INTRODUCING: John Friend
COMMITTEE: Finance

**A Resolution of the Common Council of the City of Evansville
Confirming the Declaration of an Economic Revitalization Area for Property Tax Phase-In
for the Acquisition and Installation of New Information Technology and Business
Equipment**

SS&C Technologies, Inc.

WHEREAS, SS&C Technologies, Inc. (the "Applicant") has made application for Economic Revitalization Area designation pursuant to IC 6-1.1-12.1 et seq. and Evansville Common Council Resolution C-2002-3 as Amended (the "Tax Phase-In Resolution") for the property located at: See Section 1.; and

WHEREAS, said property meets the criteria for designation as an Economic Revitalization Area pursuant to IC 6-1.1-12.1- et seq;

WHEREAS, heretofore under provisions of Resolution C-2002-3 as Amended, the Common Council of the City of Evansville found the above-described property to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1 et seq and declared said property to be an Economic Revitalization Area; and

WHEREAS, notice of the adoption and substance of the above mentioned resolution has been published in accordance with IC 5-3-1 and the Common Council of the City of Evansville has conducted a public hearing as of the date hereof to determine whether the qualifications for an economic revitalization area have been met; and

NOW THEREFORE, BE IT RESOLVED by the Common Council of the City of Evansville as follows:

Section 1. The properties known as: 318 Main Street; Evansville, Indiana; and more particularly described as follows:

Parcel ID 11-010-20-021-017

Donation ENL Lot 179 & Lot 180; 314-328 Main Street, Innovation Pointe

have been found to meet the requirements of an Economic Revitalization Area pursuant to IC 6-1.1-12.1.

Section 2. Resolution C-2011-10, adopted by the Common Council on April 4, 2011 is hereby confirmed.

Section 3. The Statement of Benefits submitted by and dated March 8, 2011 is hereby approved.


Section 4. The Resolution shall be in full force and effect from and after its passage by the Common Council, signed by the Mayor, and advertisement, if any, as required by law.

FILED

APR 19 2011

Alberta Matlock
CITY CLERK

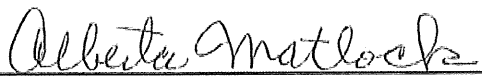
PASSED BY the Common Council of the City of Evansville, Indiana, on the 9
day of May, 2011, on said day signed by the President
of the Common Council and attested by the City Clerk.



**President of the Common
Council, City of Evansville, Indiana**


ATTEST: 

Presented by me, the undersigned City Clerk of the City of Evansville, Indiana, to
the Mayor of said city, this 10 day of May, 2011,
at 10:30 o'clock A. m. for his consideration and action thereon.



**Alberta Matlock, City Clerk
City of Evansville, Indiana**

Having examined the foregoing resolution, I do now, as Mayor of the City of
Evansville, Indiana, approve said resolution and return the same to the City Clerk
this 5 day of 16, 2011, at 3:00 o'clock P. m.



**Jonathan D. Weinzapfel, Mayor
City of Evansville, Indiana**

APPROVED AS TO FORM
BY DAVID L. JONES, CORPORATION COUNSEL



STATEMENT OF BENEFITS PERSONAL PROPERTY

State Form 51764 (R / 1-06)

Prescribed by the Department of Local Government Finance

3/8/11
FORM SB-1 / PP

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.1 (c) and (d).

INSTRUCTIONS:

1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987, and areas designated after July 1, 1987, require a STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to installation of the new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment, **BEFORE** a deduction may be approved
3. To obtain a deduction, a person must file a certified deduction schedule with the person's personal property return on a certified deduction schedule (Form 103-ERA) with the township assessor of the township where the property is situated. The 103-ERA must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and the extended due date of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991, must submit Form CF-1 / PP annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
5. The schedules established under IC 6-1.1-12.1-4.5(d) and (e) apply to equipment installed after March 1, 2001. For equipment installed prior to March 2, 2001, the schedules and statutes in effect at the time shall continue to apply. (IC 6-1.1-12.1-4.5(f) and (g))

SECTION 1		TAXPAYER INFORMATION						
Name of taxpayer SSIC TECHNOLOGIES, INC.								
Address of taxpayer (number and street, city, state, and ZIP code) 80 LAMBERTON ROAD, WINDSOR, CT 06095								
Name of contact person ADAM GILARD		Telephone number (860) 298-4656						
SECTION 2		LOCATION AND DESCRIPTION OF PROPOSED PROJECT						
Name of designating body		Resolution number (s)						
Location of property		County						
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment. (use additional sheets if necessary)		DLGF taxing district number						
		ESTIMATED						
		START DATE						
		COMPLETION DATE						
		Manufacturing Equipment						
		R & D Equipment						
		Logist Dist Equipment						
		IT Equipment						
SECTION 3								
ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT								
Current number	Salaries	Number retained	Salaries					
0	0	0	0					
		Number additional	Salaries					
		250	\$15,000.00					
SECTION 4								
ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT								
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	MANUFACTURING EQUIPMENT		R & D EQUIPMENT		LOGIST DIST EQUIPMENT		IT EQUIPMENT	
	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE	COST	ASSESSED VALUE
Current values							\$950,000	
Plus estimated values of proposed project								
Less values of any property being replaced							\$950,000	
Net estimated values upon completion of project								
SECTION 5								
WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER								
Estimated solid waste converted (pounds)		Estimated hazardous waste converted (pounds)						
0		0						
Other benefits: N/A								
SECTION 6								
TAXPAYER CERTIFICATION								
I hereby certify that the representations in this statement are true.								
Signature of authorized representative		Title						
		DIRECTOR OF CORPORATE TAX						
		Date signed (month, day, year)						
		6/3/08/2011						

FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this Economic Revitalization Area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed 10 calendar years * (see below). The date this designation expires is 12-31-24.

B. The type of deduction that is allowed in the designated area is limited to:

1. Redevelopment or rehabilitation of real estate improvements;
2. Residentially distressed areas

☐ Yes ☐ No

☐ Yes ☐ No

C. The amount of deduction applicable for redevelopment or rehabilitation is limited to \$ _____ cost with an assessed value of \$ _____.

D. Other limitations or conditions (specify) _____

E. The deduction for redevelopment or rehabilitation is allowed for _____ years* (see below).

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above. (IC 6-1.1-12-3(b))

Approved: (signature and title of authorized member)

Telephone number

(812) 436-4993

Date signed (month, day, year)

4-4-11

Attested by:

Lynn Buck

Designated body

CITY COUNCIL

* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4.

For residentially distressed areas, the deduction period may not exceed five (5) years. If the Economic Revitalization Area was designated prior to July 1, 2000, the deduction period is limited to three (3), six (6), or ten (10) years. For ERAs after June 30, 2000, the deduction period may not exceed ten (10) years. An area designated as an urban development area pursuant to an application filed after December 31, 1978, and prior to January 1, 1986, are entitled to a ten (10) year deduction.



Council Meeting 7/11/2016

SUBJECT: The Growth Alliance has worked with Old Evansville Brewery Development, LLC and SS&C to assist with the graduation of SS&C from the Incubator space located at 318 Main Street to the Fulton Avenue space, the former Sterling Brewery facility. On May 9th 2011, the Council approved tax phase-in for SS&C regarding IT equipment to be installed at Innovation Pointe. They received a standard 10 year deduction at that time.

IC 6-1.1-12.1-4.6 requires that a designating body may adopt a resolution to authorize a property owner to relocate new manufacturing equipment for which a deduction is being granted under this chapter.

SS&C has requested consideration to continue the deduction, per original schedule, moving the property from 318 Main Street (Innovation Pointe), Pigeon Township, City of Evansville to 120 N. Fulton Ave., Pigeon Township, and City of Evansville, IN (both areas designated as ERAs).

Fiscal Impact: None

Recommendation:

This is a continuation of an approved tax phase-in granted in 2011. The abatement deduction does not re-set the abatement schedule it merely continues the abatement schedule as if the equipment had not been relocated.

Attachments:

Resolution C-2016-17
Confirming Resolution C-2015-16 - OEBD
Confirming Resolution C-2011-12 – SS&C
Form SB-1/Personal Property – SS&C

For additional information contact:

Chris Kinnett, President
Growth Alliance for Greater Evansville
812 492 4384 - <mailto:chris@growthallianceevv.com>